NC STATE UNIVERSITY

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Troy Neal, President Young Black Entrepreneurs Box 4426 NCSU Campus Raleigh, NC 27607

Keith Powell, Advisor Young Black Entrepreneurs Box 7925 NCSU Campus

We have reviewed your organization's constitution and officers list and everything seems to be in proper order. You are now a registered student organization at North Carolina State University entitled to all privileges accorded by that status.

Understand that this registration in no way gives the University or Student Government responsibility for any financial liability that may be incurred by your group. Your status does, however, give you the opportunity to approach the Student Senate with a request for funds and gives you certain on-campus solicitation privileges. Additionally, this status enables you to link your student organization's homepage to the University's Web, and to access the services provided by the Student Organization Resource Center.

Please be aware that we ask each student organization to update its file whenever there is a change of officers and at the beginning of each school year. Failure to do so will result in loss of registration.

We look forward to working with you. Good luck with your new group.

Sincerely, Wod A

T. Michael Wallace

Coordinator, Student Organization Resources

cc: Darryl Willie, Student Government

Young Black Entrepreneurs

Constitution

Article I Name & Mission

Section 1: This organization shall be known as the Young Black Entrepreneurs

Section 2: The mission of this organization is to educate and train students on running a business while promoting hands-on entrepreneurial experience. Also to create financially independent individuals and community leaders

Article II Positions

- Section 1: There will be a general body, a board of directors, and committee heads. The board of directors will consist of two co-presidents, parliamentarian, secretary, treasurer, financial manager, liaison, and event coordinator. The committee heads positions will include publicity chair, investment chair, real estate chair, community service chair, and telecommunications chair. Committees can be added by a 2/3 general body majority vote. The board of directors and the committee heads make up the executive board. The general body will consist of all other officially registered members of the organization outside of the board of directors and committee heads.
- Section 2: A position term last one full academic year (concurrent fall and spring semesters). Terms end at the conclusion of every spring semester. If one is elected to a position in the middle of a term, their term still ends at the conclusion of the spring semester.
- Section 3: Re-elections are open to all position holding members. Every position within the board of directors must be held, unless there are not enough members within the organization. In this case the co-presidents will decide which positions need to be filled.
- Section 4: Elections for positions will take place at least one month before the end of the spring semester. For those exec board members leaving after winter commencement, elections will be held a month before the end of the fall term.

Article III Membership

Section 1: Official membership is granted to all who are, enrolled NC State students, pay dues, and fill out an application/information sheet.

Section 2: Most meetings, events, etc. are open to all NC State students except those events which are restricted for official members only. The executive board determines which events are restricted for official members.

Section 3: General body membership is open to all official members. Election to a position within the executive board requires a majority vote from the general body from the two or three candidates chosen by the executive board from the entire pool of applicants. The executive board will interview all applicants for all positions.

Section 4: Any official member can run for an executive board position.

Article IV Dues

Section 1: Dues are \$20 per academic year (\$10 per semester). Dues can be collected anytime throughout the semester for general body members. Executive board members must pay dues by the first executive board meeting.

Article V Amending the Constitution

Section 1: Any official member can propose a constitution change. This will be presented to the general body and then a vote will take place. All official members will vote. A majority of 2/3 or more can approve the amendment.

Article VI Meetings

Section 1: The organization will meet at least once a month. Number of meetings will be determined by the executive board.

Article VII Voting

Section 1: All general body voting will take place in the form of secret ballots.

Only official members can vote. The co-presidents can decide against the use a secret ballot system for voting on particular issues, but only with the unanimous approval from the executive board.

Article VIII Policies

Section 1: All executive board members including the co-presidents must adhere to all documented policies and procedures.

Section 2: Executive board members can be placed on probation and/or even demoted to a regular general body member. This process and terms are outlined fully in the document labeled "Young Black Entrepreneurs Procedures," which is given to all executive board members.