

UPDATE

ACCOUNTING SOCIETY
of
NORTH CAROLINA STATE UNIVERSITY

Constitution and Bylaws

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CONSTITUTION
of
ACCOUNTING SOCIETY
of
NORTH CAROLINA STATE UNIVERSITY

ARTICLE I - IDENTIFICATION

This society, a university scholastic and professional accounting society, shall be known as the North Carolina State University Accounting Society.

ARTICLE II - PURPOSE

The purpose of this society shall be to encourage and recognize scholastic and professional excellence in the field of accounting.

ARTICLE III - MEMBERS

Section 1. The membership of this society shall be open to all undergraduate and graduate students in accounting, to any NCSU accounting faculty, and to local accounting professionals.

Section 2. The members of this society shall be those persons who have paid the required fees and are in good standing.

Section 3. Membership shall be open to all persons regardless of race, creed, color, sex, religion, disability, or national origin.

Section 4. Members shall be known by a membership card stating the valid dates and bearing the seal of North Carolina State University, that shall be issued to each student, faculty, and honorary member upon payment of the appropriate fees.

Section 5. Membership shall consist of four categories: student, faculty, alumnus, and honorary. Students who have graduated and faculty who have terminated their employment shall become an alumnus member.

Section 6. Membership shall be terminated by resignation or expulsion.

ARTICLE IV - ORGANIZATION

Section 1. The affairs of this society shall be conducted through an Executive Council with support from the faculty advisor(s).

Section 2. The Executive Council shall have legislative, administrative, and all other authority and responsibility for governing the affairs of the society.

Section 3. The Executive Council shall meet as necessary to handle legislative and administrative matters.

Section 4. The Executive Council shall create such committees as are deemed necessary to accomplish the goals of the Accounting Society.

ARTICLE V - AMENDMENTS

The society constitution may be amended by two-thirds vote of the full active membership of the society at a regular or special meeting. (Bylaws Article XII includes the detailed procedures for Constitution and Bylaws amendments.)

BYLAWS
of
ACCOUNTING SOCIETY
of
NORTH CAROLINA STATE UNIVERSITY

ARTICLE I - PURPOSE

The purpose of the Accounting Society of North Carolina State University, a university scholastic and professional accounting society, includes the following: promotion of the study and practice of accounting; provision of opportunities for self-development and association among members and practicing accountants; encouragement of a sense of ethical, social, and public responsibilities; and the eventual formation of a BETA ALPHA PSI chapter at North Carolina State University.

ARTICLE II - CATEGORIES OF MEMBERSHIP

Section 1. The membership of this society shall be open to all undergraduate and graduate students in Accounting, to any NCSU accounting faculty, and to local accounting professionals.

Section 2. Members of the society enrolled as accounting students at North Carolina State University shall be designated as student members.

Section 3. Members of the society who are on the accounting faculty at North Carolina State University shall be designated as faculty members.

Section 4. Members of the society, once classified as student members, who are no longer accounting students or no longer associated with North Carolina State University shall be designated as alumnus members.

Section 5. Members of the society, once classified as faculty members, who are no longer associated with North Carolina State University shall be designated as alumnus members.

Section 6. Members of the society who at the time of their initiation are neither students nor faculty at North Carolina State University shall be designated as honorary members.

ARTICLE III - ELIGIBILITY FOR MEMBERSHIP

Section 1. Degree seeking undergraduate students at North Carolina State University shall be eligible for membership after they:

- 1) have declared a concentration in accounting,

- 2) have completed a one semester probationary period during which they have met the following requirements:
 - i) received 75% of the points offered for the semester (the point system is fully discussed in Article IV) and
 - ii) have attended ~75% of the meetings of their committee and have been “active” in that committee as verified by that committee’s chair.

Section 2. Non-degree seeking Post-baccalaureate students at North Carolina State University shall be eligible for membership after they:

- 1) have declared a concentration in accounting,
- 2) have completed a one semester probationary period during which they have met the following requirements:
 - i) received 50% of the points offered for the semester (the point system is fully discussed in Article IV) and
 - ii) if on a committee, have attended ~50% of committee meetings and been “active” in their committee as verified by that committee’s chair.

Section 3. Degree seeking graduate students at North Carolina State University shall be eligible for membership when they have matriculated into a Masters degree level accounting program.

Section 4. Full-time and part-time members of the accounting faculty at North Carolina State University are eligible for election as faculty members.

Section 5. Professionals in the field of accounting shall be eligible for election as honorary members.

ARTICLE IV - THE POINT SYSTEM

Section 1. Points will be awarded for each society activity attended on the basis of :

- 1) professional meetings = 2 points each,
- 2) committee activity = 1 point each,
- 3) social activities = 1 point each (unless otherwise designated by the Executive Council),

- 4) service activities = 1 point each
- 5) end of year banquet = 3 points.

ARTICLE V - CONTINUING STUDENT MEMBERSHIP

Section 1. Undergraduate members of the society shall remain student members so long as they remain degree seeking undergraduate students with a concentration in accounting. Graduate students who were members as undergraduates at North Carolina State University may elect to continue or renew affiliation. Post-baccalaureate students may remain members so long as they continue their accounting program.

Section 2. Undergraduate members shall be considered in good standing if they have:

- a) received 75% of the points offered for the semester (the point system is fully discussed in Article IV) and
- b) been active in their committee and attended ~75% of committee meetings.

Section 3. Masters and Post-baccalaureate members shall be considered in good standing if they have:

- a) received 50% of the points offered for the semester (the point system is fully discussed in Article IV) and
- b) if on a committee, have been active in their committee and attended ~50% of committee meetings

Section 4. Members who have not met the requirements to be considered in good standing shall be considered on probation. Members considered on probation shall be allowed one semester to return to good standing before being considered inactive.

ARTICLE VI - EXECUTIVE COUNCIL

Section 1. The Executive Council (Council hereafter) of this society shall consist of the following nine members. One year term: President; Vice-President; Treasurer; Secretary; Chairpersons of Organization, Newsletter, Social, Service, and Publicity.

Section 2. The officers elect shall serve concurrently with the outgoing officers, and assume full responsibility for their offices following the Accounting Society banquet at the end of the spring semester.

Section 3. No Council member shall serve two consecutive terms in the same position.

Section 4. All offices except that of Faculty Advisor(s) shall be held by student members of the society.

Section 5. The office of Faculty Advisor(s) shall be held by a current member of the North Carolina State Accounting Faculty.

Section 6. Each Advisor's term is at the discretion of the advisor and/or the Executive Council.

ARTICLE VII - DUTIES OF OFFICERS AND CHAIRPERSONS

Section 1. The President shall preside over meetings of the Executive Council and the society; ensure that all the organizational objectives and requirements are met; determine that all responsibilities of the vice president, secretary, treasurer, and committee chairpersons are performed in accordance with the Constitution and Bylaws; be in charge of the calendar; and be the contact person for persons and entities outside of the society.

Section 2. The Vice President shall keep track of points and standing of members, notify those members who are not in good standing, perform the duties of the President when the President is absent or incapacitated, and assume the office of President if the President resigns or is impeached.

Section 3. The Secretary shall keep the membership list, take roll, and take minutes at all meetings of the Executive Council and the society.

Section 4. The Treasurer shall collect money owed to the society, disburse money for authorized purposes, maintain appropriate financial records, arrange for the audit, and prepare the society's tax return.

Section 5. The Faculty Advisor shall serve as an advisor to the society and assist the Executive Council in the performance of their tasks.

Section 6. The chairperson of the organizational committee shall be responsible for all activity related to the transition to Beta Alpha Psi.

Section 7. The chairperson of the newsletter committee shall be responsible for the timely (monthly) publishing of the society newsletter.

Section 8. The chairperson of the social committee shall be responsible for creating and scheduling social activities for the society.

Section 9. The chairperson of the service committee shall be responsible for determining and arranging service projects for the society.

Section 10. The chairperson of the publicity committee shall be responsible for publicizing all functions and activities of the society.

ARTICLE VIII - GOVERNANCE OF THE SOCIETY

Section 1. Student and faculty members of the society are entitled to vote at society meetings. Honorary and alumni members are not permitted to vote at society meetings or to hold offices.

Section 2. The fiscal reporting year of the chapter shall be May 1 to April 30.

Section 3. The society shall have audited financial statements examined by an independent auditor licensed by the State of North Carolina or by a Society Audit Committee. The Audit committee must consist of not less than three chapter members and they cannot have served as officers during the fiscal period to be audited. The Audit committee will conduct an audit of the society's financial records in accordance with generally accepted auditing standards.

Section 4. Election to membership shall be held at least once each year. The names of prospective members must be presented to the chapter at least one week prior to the election. A two thirds affirmative vote of the members present shall be required for election.

Section 5. The society shall elect an executive council (as outlined in Articles VI and VII), which shall have power to act independently in all matters except revision of the chapter constitution and bylaws; election, initiation, or expulsion of members; and nomination and election of officers. All actions taken by the executive council shall be reported to the members at the next regular meeting.

Section 6. Nominations for the election of officers shall be submitted to an officer or advisor. A list of nominees will be made available to all members. Nominations will be closed one week prior to elections.

Section 7. The chairpersons of committees shall be appointed for the next year by the outgoing executive council.

Section 8. The officers have the power to remove a committee head for continued absence or failure to administer the duties of the office properly. At such time, the officers shall appoint a new committee head.

ARTICLE IX - IMPEACHMENT OF OFFICERS

Section 1. An officer may be impeached for failure to carry out their duties in accordance with Article VII of these Bylaws.

Section 2. Charges of such deficiencies should be presented in writing to an officer or faculty advisor.

Section 3. The Executive Council shall investigate the charges and make a determination regarding the validity of the charges. If the charges are found to be valid, a hearing shall be held

at which the accused will have an opportunity to respond to the charges. A two-thirds vote of the Executive Council is required to impeach the officer.

Section 4. If impeached, the officer may request a hearing before the entire Society. A majority vote of the Society can reverse the impeachment.

ARTICLE X - RESIGNATION OF MEMBERS

Section 1. A member may resign from the society by notifying in writing the faculty advisor and society president.

ARTICLE XI - EXPULSION OF MEMBERS

Section 1. Expulsion of a member is a serious matter. The society has the right to expel a member provided the procedures set forth in this Article are strictly followed.

Section 2. A member may be expelled for conduct detrimental to the purposes or interests of the society. Charged of such conduct must be made in writing to the faculty advisor and signed by a member of the society.

Section 3. When such charges have been made against a member, the faculty advisor must make certain that the accused member is given notice and an opportunity to be heard concerning the charges. Notice must be given to the accused member by certified mail at least thirty days before the hearing, and such notice shall include: (1) a copy of the charges made against the member; (2) the time, date, and place of the hearing; (3) an explanation of the expulsion procedures which include automatic review by committee.

Section 4. A committee of chapter members, including at least two faculty members (exclusive of the faculty advisor) of the society, is to be selected by the President and Faculty Advisor(s) to investigate the charges and make a determination as to whether or not the accused member should be expelled. The findings should be based on a presentation of the charges by the accusing member and the accused member has the opportunity to appear and explain the actions in question.

Section 5. If expelled, the member may request a hearing before the entire society in a special meeting called for that specific purpose. A majority vote of the society may reverse the committee's findings.

ARTICLE XII - AMENDMENTS

Section 1. For purposes of amending the Constitution and Bylaws the voting membership shall be defined as all active student and faculty members of the society.

Section 2. The procedure used for amendments shall be:

- a. any Society member may propose an amendment or revision to any member of the Executive Council,
- b. the proposed amendment will be researched by the organizational committee,
- c. all members must be notified of the proposed amendment(s) at least 2 weeks prior to the meeting at which the proposed amendments will be voted on,
- d. the above notification must:
 - 1) include a listing of all section(s) to be discussed (added, deleted, or revised), and
 - 2) include the text of the proposed changes and identify the sponsor (and justification) of each proposal,
- e. the meeting must be attended by 60% of the voting membership, and
- f. all amendments must be approved by a two-thirds majority of the members eligible to vote (not the majority vote of the quorum in attendance), and
- g. in the event that a member eligible to vote is absent from the scheduled meeting, no proxy may be given.

AMENDMENT I

Section 1. The Accounting Society Executive Council shall include a representative from the MACORG.

Section 2. The MACORG representative will be responsible for coordination all activities between the Accounting Society and the MACORG. This will include publicity, activity coordination, and fundraiser/social participation.

Section 3. The MACORG representative will be responsible for keeping the MACORG informed of any joint activities and for obtaining authorization from the MACORG for joint activities.

Section 4. The MACORG representative must be a member in good standing of the Accounting Society. MACORG members wishing to participate in Accounting Society functions must also be members in good standing in the Accounting Society. This essentially means that the MACORG representative and members must have paid dues for the academic year.

CONSTITUTION

NCSU ACCOUNTING SOCIETY

ART. I - NAME AND PURPOSE

- Sec. 1. The organization shall be known as the NCSU Accounting Society.
2. The purposes of the organization shall be:
- (a) To develop student interest in accounting and to promote professionalism as an objective of the study of accounting at NCSU.
 - (b) To provide a formal organization through which the accounting students of NCSU may serve the university and further their own professional interests.
 - (c) Recognizing that accounting is a profession and thus requires excellence in the performance of services, to establish formal recognition for academic excellence in the study of accounting at NCSU.

ART. II - MEMBERSHIP, MEETINGS, AND DUES

- Sec. 1. Membership shall be open to students at NCSU who are pursuing a course of study in accounting, whether full or part-time, and are anticipating a career in professional accounting.
- Sec. 2. Meetings of the NCSU Accounting Society shall be held monthly. Meetings may be held more often at the discretion of the members.
- Sec. 3. Dues:
- (a) There shall be dues assessed each member of the Society for each semester. The dues shall be used to provide for necessary expenditures related to the functions of the Society, including, but not limited to, speaker's expenses, refreshments, printing

expenses, publications, and others. The propriety of an expenditure shall be determined by the executive committee.

- (b) The amount of dues shall be set by the members at the end of each semester for the following semester. The treasurer shall be required to submit a budget to support dues requirements.

ART. III. OFFICERS AND DUTIES

Sec. 1. The officers of the Society shall be President, Vice-President, Secretary, and Treasurer.

Sec. 2. The duties of the officers shall be:

- (a) The President shall have those duties ordinarily delegated to the President of an organization. They will include presiding at general and executive committee meetings, directing the agenda of the meetings, and planning the general activities of the Society.
- (b) In the absence of the President, the Vice-President shall have the duties of the President. In addition, the Vice-President shall be responsible for developing the help-study program.
- (c) The Secretary shall keep the minutes of meetings, both general and executive committee.
- (d) The Treasurer shall be responsible for preparations of budgets, funds disbursements, collection of semester fees, maintenance of the club's bank account, and related financial and banking activities.

Sec. 3. Elections shall be held in May. The term of office shall run from May through May the next year, being one year in length.

Sec. 4. Only dues-paying members may vote for officers or hold office in the Society.

ART. IV. EXECUTIVE COMMITTEE

Sec. 1. The Executive Committee shall be composed of the President, Vice-President, Secretary, Treasurer, and Faculty Advisor.

Sec. 2. The duties of the Executive Committee shall be:

(a) To establish the policies for implementing the objectives of the Society.

(b) To advise and assist the President in planning activities for the Society.

(c) To be responsible for the funds owned by the Society and the accounting for their collection and disbursement.

(d) The Executive Committee shall have the sole authority to interpret this constitution.

(e) The Executive Committee has responsibility for prohibiting non-dues paying members from attending Society meetings unless invitational functions are presented.

Sec. 3. All decisions of the Executive Committee shall be passed by a majority vote of the Committee.

Sec. 4. All minutes of official Executive Committee meetings shall be read at the following general meeting.

ART. V. AMENDING THE CONSTITUTION AND BY-LAWS

Sec. 1. The constitution of the NCSU Accounting Society shall be amended by a 3/4 majority vote of all eligible, voting members. All proposed amendments shall be first reviewed by the Executive Committee and

shall be introduced at the next general meetings, after having been approved by the Executive Committee.

- Sec. 2. By-laws which may be necessary to implement this constitution shall be enacted by a majority vote of the total membership of the Society. By-laws shall be voted on at the next meeting after they have been introduced.

NORTH CAROLINA STATE UNIVERSITY AT RALEIGH

DIVISION OF STUDENT AFFAIRS

DEPARTMENT OF STUDENT DEVELOPMENT
Box 5505
RALEIGH, N. C. 27607

December 4, 1974

Miss Ann E. Sawyer
3918-A Marcom Street
Raleigh, North Carolina 27606

Dear Miss Sawyer:

We have reviewed the Constitution submitted for your organization and wish to inform you that this document has been accepted, and we are pleased to recognize the North Carolina State University Accounting Society.

All student organizations are expected to work within the policies of the University and with the Student Government.

In extending recognition, neither the University nor Student Government accepts any financial responsibility for any liability, fiscal or otherwise, which may be incurred by your organization; nor does either guarantee that permanent University facilities will be available. The University, however, will endeavor to make meeting rooms available to your group.

I shall be pleased to be of assistance to you and your organization in any way possible.

Sincerely



John A. Poole
Dean of Student Development

JAP:dsb

cc: Mr. Ron L. Jessup, Student Government President
Dr. Leon M. Ennis, Advisor